## **IURC News Release**

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For Immediate Release November 18, 2004 **Contact: Mary Beth Fisher** 

## **IURC RULES ON INDIANA AMERICAN RATE REQUEST**

Today in Cause No.42520, the Indiana Utility Regulatory Commission approved a rate adjustment for Indiana American Water.

The 0.4% overall increase approved by the Commission was less than what the company was seeking. The company is moving toward single tariff pricing. As a result the impact of this rate increase will also vary. The impact on customers ranges from a **decrease** of \$1.88 to an **increase** of \$11, depending on the service territory.

Indiana American originally asked for a 14.31% rate increase, which was reduced to 9.78% to reflect a base rate true-up, and was ultimately expanded by the company to a request to increase rates by 10.55%.